

# Global Competitiveness Index

BASIC REQUIREMENTS	Institutions	25	Public institutions	50	Property rights	20	Property rights Intellectual property protection 1/2
					Ethics and corruption	20	Diversion of public funds Public trust in politicians Irregular payments and bribes
					Undue influence	20	Judicial independence Favoritism in decisions of government officials
					Government efficiency	20	Wastefulness of government spending
							Burden of government regulation
							Efficiency of legal framework in settling disputes
							Efficiency of legal framework in challenging regulations
			Security	20	Transparency of government policymaking		
					Provision of government services for improved business performance		
					Business costs of terrorism Business costs of crime and violence Organized crime Reliability of police services		
			Private institutions	25	Corporate ethics	10	Ethical behavior of firms
					Accountability	10	Strength of auditing and reporting standards
							Efficiency of corporate boards Protection of minority shareholders' interests Strength of investor protection*
			Infrastructure	25	Transport infrastructure	10	Quality of overall infrastructure
	Quality of roads						
	Quality of railroad infrastructure e						
	Quality of port infrastructure						
	Quality of air transport infrastructure						
	Available airline seat kilometers*						
	Electricity and telephony infrastructure	10			Quality of electricity supply		
					Mobile telephone subscriptions 1/2		
			Fixed telephone lines 1/2				
	Macroeconomic environment	25	Government budget balance*				
			Gross national savings*				
			Inflation* f				
			Government debt*				
			Country credit rating*				
Health and primary education	25	Health	10	Business impact of malaria g			
				Malaria incidence* g			
				Business impact of tuberculosis g			
				Tuberculosis incidence* g			
				Business impact of HIV/AIDS g			
				HIV prevalence* g			
				Infant mortality*			
	Life expectancy*						
Primary education	10	Quality of primary education					
		Primary education enrollment rate*					
Higher education and training	14	Quantity of education	22	Secondary education enrollment rate*			
				Tertiary education enrollment rate*			
		Quality of education	22	Quality of the educational system			
				Quality of math and science education			
				Quality of management schools Internet access in schools			
		On-the-job training	22	Local availability of specialized research and training services			
	Extent of staff training						
	Goods market efficiency	14	Competition	64	Domestic competition	variable h	Intensity of local competition
							Extent of market dominance
							Effectiveness of anti-monopoly policy
Foreign competition					variable h	Extent and effect of taxation 1/2	
						Total tax rate*	
						Number of procedures required to start a business* i Time required to start a business* i	
Quality of demand conditions			22	Agricultural policy costs	Prevalence of trade barriers Trade tariffs*		
						Imports as a percentage of GDP* j	Prevalence of foreign ownership Business impact of rules on FDI Burden of customs procedures
				Degree of customer orientation			
				Buyer sophistication			

	Labor market efficiency	۱۷	Flexibility	۵۰	Cooperation in labor-employer relations Flexibility of wage determination Hiring and firing practices Redundancy costs* Extent and effect of taxation ۱/۲	
			Efficient use of talent	۵۰	Pay and productivity Reliance on professional management ۱/۲ Brain drain Female participation in labor force*	
	Financial market development	۱۷	Efficiency	۵۰	Availability of financial services Affordability of financial services Financing through local equity market Ease of access to loans Venture capital availability	
			Trustworthiness and confidence	۵۰	Soundness of banks Regulation of securities exchanges Legal rights index*	
	Technological readiness	۱۷	Technological adoption	۵۰	Availability of latest technologies Firm-level technology absorption FDI and technology transfer	
			ICT use	۵۰	Internet users* Broadband Internet subscriptions* Internet bandwidth* Mobile broadband subscriptions* Mobile telephone subscriptions* ۱/۲ Fixed telephone lines ۱/۲	
	Market size	۱۷	Domestic market size	۷۵	Domestic market size index* k	
			Foreign market size	۲۵	Foreign market size index* l	
	INNOVATION AND SOPHISTICATION FACTORS	Business sophistication	۵۰	Local supplier quantity		
				Local supplier quality		
				State of cluster development		
				Nature of competitive advantage		
				Value chain breadth		
				Control of international distribution		
				Production process sophistication		
				Extent of marketing		
Willingness to delegate authority						
Reliance on professional management ۱/۲						
R&D Innovation	۵۰	Capacity for innovation				
		Quality of scientific research institutions				
		Company spending on R&D				
		University-industry collaboration in R&D				
		Government procurement of advanced technology products				
		Availability of scientists and engineers				
		PCT patent applications				
		Intellectual property protection ۱/۲				

Source :

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