

Why Prepare for the Unexpected?

How do financial disasters occur?

FINANCIAL DISASTERS COME IN MANY FORMS:

- Natural disaster
- Illness, injury, loss of family member
- Loss of job
- Overwhelming debt
- Higher education costs



MAKE A PLAN

PLANNING HELPS PEOPLE TO:

1 Accomplish their goals

Manage decisions related to education, income, spending, and saving to achieve goals

2

3 Prepare for a rainy day by creating an emergency fund

Keep safe in an emergency

4

AN EMERGENCY FUND IS:

MONEY SET ASIDE THAT CAN BE ACCESSED QUICKLY FOR UNEXPECTED EXPENSES

How much should I have in an emergency fund?



3 to 6 months of living expenses is the recommended amount for an emergency fund.

PLANNING AND PREPARING FOR EMERGENCIES

- Create an emergency plan.
- Set a goal and save for an emergency fund.
- Identify and organize the items you need.
 - Important documents
 - List of financial contacts
 - Family emergency contacts
 - Cash, debit card, credit card, checkbook
 - Other personal items



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